## STOCKS, BONDS, MONEY, AND GRAIN

# GET A GOOD START

New York Stock Market Becomes Easier in Afternoon and Early Gains Are Lost.

NEW YORK, February 24.-Close-In the final dealings of the day most of the earlier advances were entirely lost and in addition St. Paul was off nearly a point and some other stocks suffered slight recessions. Reading was about the only important stock to hold part of

The preferred Steel shares regained part of their decline. The news had to do with cutting of prices by Pittsburg independents in the steel and iron busi-

The closing hour of the market was wery dull and uninteresting.

NEW YORK, Feb. 24.-Noon-It took 

Perhaps the chiefest factor in causing the development of the market along stronger lines in the second hour was stronger lines in the second hour was U. S. Steel 5's ...... 88% 88% 87% 87% the fact that the market is oversold. R. I. 5's ....... 62 62 62 62 The bears have been pressing their advantage steadily, rarely covering to the extent of half of their contracts. They tried covering last week, putting out a new line of shorts in minor stocks only to have them run up on the stock only

advanced to near the outside quotations of the morning.
At this time Copper turned 50, a point higher than Friday's close, but 1½ above the low point o the morning. Smetter also gained a point net, nearly 2 points from low. Baltimore and Ohio was a little firmer. Missouri Pacific and New York Central showed a stronger tone, but made no perceptible advance. Great Northern gained a point. Nipper was barely steady to ½ better. Reading sold up to 97½ from 95%. Sugar was 1½ better, St. Paul nearly a point, and Union Pacific the same. Steel common was steady, but the preferred was easier, although recovering most of its loss.

Market Turns Weak.

#### Market Turns Weak.

1 P. M.-Immediately after the noon hour the market began to show weakness. No one seemed willing to assume the leadership of the bull side, and the advances of the first two hours seemed to increase the offerings here and

Perhaps the chief cause of the break was a slump of a full point in Steel preferred, evidently based on the report preferred, evidently based on the report that the earnings for the month of January would not show more than \$5,000,000, and on the theory that the pig iron pool was likely to go to pieces. The gains of the morning melted under the selling by the bears, who were quick to note the change in the atmosphere of the market, the softening all along the line.

# BALTIMORE WILL SELL

sider the forthcoming issue of \$2,000,000

Both issues carry the same interest, 4 per cent. Interest is payable semi-annually and the city of Baltimore does not demand taxes thereon, and it also pays the tax for the holders of the bonds that the State of Maryland demands.

# COMMISSIONERS OPPOSE

day, the police declare, in the blunders is alleged slayer committed.

It would have been absolutely impossible, Coroner Harburger says, for Cella's above against the sale of milk and cream in the District of Columbia.

The Commissioners say that the enactment of this bill would transfer the supervision of the milk supply of the District from the Health officer to aboard created for that purpose, and would in no way strengthen existing laws relating to the production of milk and dream. In the judgment of the Commissioners, the proposed legislation is undesignable for the reason that, in their opinion, it will put a premium upon carelessness on the part of milk producers and milk dealers in supervising the work of their employes, and that it would facilitate the eale of milk from diseased cows.

There is no reason, the Commissioners say, for cella's automatical the supervision of the work of their employes, and that it would facilitate the eale of milk from diseased cows.

There is no reason that, in the place of the part of milk producers and milk dealers in supervising the work of their employes, and that it would facilitate the eale of milk from diseased cows.

The commissioners say, for cella's attendance and cavings banks... 578,094 60 to to a proved research and contains a manufacture and caving banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 578,094 60 to to a proved research and cavings banks... 58,094 60 to to a cavings banks... 58,094 60 to to a cavings banks... 58,094 60 to to a cavings ban

[Quotations furnished by Post & Flagg. members of New York Stock Exchange, 133: F st. nw.]

Am. Loco 321/2	32%	3216	32%
Am. Loco., pfd 89%	8934	8984	
Am. Smelt/ 591/4	6136	5834	59%
Am. Smelt., pfd 90	90	90	90
Am. Smelt., pfd 90 Am. Sugar113	113%	112%	112%
Anaconda 30%	321/2	30%	31%
A. T. & S. E. 6886	6876	6834	68%
Atlantic Coast Line 63	63	63	63
Atlantic Coast Line. 63 Balto. & Ohio 79%	79%	79	79
Brook, Rapid Tran., 40%	4116	40	4059
Ches. & Ohio 26%	26%	26%	26%
Chicago G. W 31/2	31/2	21/2	346
Ch., M., & St. P1091/2	109%	108%	108%
Col. F. & I 17	17	161/4	16%
Col. Sou 221/4	22%	223/4	22%
Consol, Gas101			
Del. & Hudson147	147%	147	147
Denv. & R. G 161/2 Erie 13	16光	:6%	16%
Erie 13	1314	38	131/
Gt. Nor. pfd	11914	118	1181/
Louis. & Nash 91 Mex. Cent 17	91	91	91
Mex. Cent 17	1758	1676	17
Mo., K.& Tex 181/2	181/2	181/5	181/
MO., IL. & I., DIG 49	49	49	40
Missouri Pac 32			
Nat. Lead 401/4	413%	401/4	41
N. Y. Air Brake 57% N. Y. Central 95	581/2	5794	5814
N. Y. Central 95	95%	95	95
Norf. & West 60	60	59%	59%
Northern Pacific 1211/2	1221/4	121	1211/6
Pac. Mail Stp 271/8	28	211/8	28
Penn. R. R112	112%	112	1124
Pr. Steel Car 191/4	191/2	19%	19%
Reading 95%	9736	95%	961/4

MISCELLANEOUS BONDS.

THE CURB MARKET.

new line of shorts in minor stocks only to have them run up on them, while they were unable to cover at all freely in the major list.

The best activity of the morning hours was in Reading, Union Pacific, and Sugar, with Copper and Smelting both showing a stronger front against bear attacks.

Just before the noon hour all prices advanced to near the outside quotations of the morning.

At this time Copper turned 50, a point higher than Friday's close, but 1½ above the low point o the morning. Smelter also gained a point net, nearly 2 points from low. Baltimore and Ohio Mines of the morning to the morning than friday's close, but 1½ above the low point o the morning.

#### BEARS ATTACK COTTON; SPECULATION IS FAIR

NEW YORK, Feb. 24.-Influenced by the cables from Liverpool this morning, the cotton market started easy, off 5 o 10 points. There was a fair volume of speculation, including some Wall Street orders on both sides of the market and a disposition to interpret the week-end statistics bearishly.

Opening quotations: March, 10.52@10.53; May, 10.57@10.68; July, 10.52@10.53; August, 10.39@10.40.

The third of the series of conference officials and representatives of its various mechanical forces will begin this afternoon, when the Brotherhood of Locomotive Firemen will have its ining, and discuss the reduction the southern proposes making in the market was lower Tomorrow the representatives sent b prices, and, lacking inside support, it the Brotherhood of Railway Teleg is almost certain that the closing will be at much lower figures. eral Manager Ackert and Presider

It does not seem probable at this time A PER CENT BONDS

It does not seem probable at this time that these conferences will be more fruitful than those held last week with the machinists and the engineers. Representatives of both of these crafts, unable to agree to the Southern's proposed return to the old scale of wages in effect October, 1906, have returned home to submit the matter to a vote of the 40,000 employes who will be affected. The firemen and telegraphers will doubtless do the same thing.

General Manager Ackert explains that a reduction in wages is necessary on the

sider the forthcoming issue of \$2,000,000
4 per cent interest-bearing stock, for
which bids are asked by the city of
Baltimore.
The stock will be sold in two \$1,000,000
blocks, the first to be issued April 1,
1908, to run to June 1, 1854, interest to
date from December 1, 1907.
The second \$1,000,000 of stock will be
delivered on April next, to run to May
1, 1935, and bear interest from November
1, 1907.
Both Issues carry the same interest, 4

# bonds that the State of Maryland demands. At a recent sale of New York city stock, bearing the same interest, there were offers for more than six times the total of the issue, and the comptroller of that city confidently expects to market 2 per cent interest bearing issues during the next few months. All tenders for these issues must specify a price and accrued interest, and, in order to give all a chance to secure allotments, no bids for "all or" will be considered. This latter is the usual manner of bond dealers' bids, but the city of Baltimore desires that this stock shall be distributed among those desiring a safe, conservative, investment.

NEW YORK, Feb. 24.-Absolute proof that Gerotamo Cella, the rich Italian wine importer, who was found dead in his office in West Broadway early yeslay, the police declare, in the blunders I

# New York Stocks | WASHINGTON STOCKS DULL AND STEADY

Traction Shares Are Stronger Under Reduced Offerings. Gas Offered at 59-Bonds Were Firmer.

The session of the local Stock Ex-change was attended by the usual quietness and with activity confined entirely to Mitchell Mining, a purely speculative stock, selling at % of a dollar a share-621/2 cents-so that the 600 shares that changed hands involved a total monetary consideration of \$375. A sale of Gas stock was made at 60, but immediately it was recorded the

being an improvement over the closing bid price of last week. Stock was held

stock was persistently offered at 59, and the best bid was 57%. Bids of 118 were

## Washington Prices

Capital Traction 5 per cent, \$5,000@110

Washington Railway and Electric 4 per cent, \$1,000@7514. Washington Railway and Electric common, 25@1914. Washington Railway and Electric pre-

ferred, ½600.

Washington Gas, 25@60.

Bell Telephone Company of Pennsylvania-6@44%, 4@96.

Mitchell Mining-100@%, 100@%, 100@%, 100@%, After call-Capital Traction, \$500@110, \$500@110,

9	GAS BONDS.	
4	Wash, Gas 4's 991/2	105
H	Wash. Gas Cert. 6's 100	103
	RAILROAD BONDS.	
	Capital Traction R. R. 5's 109%	110
١	Anacostia and Potomac 5's 97	**
	City and Suburban 5's 98%	100
н	Columbia R. R. 5's 102	104%
1	Columbia R. R. 6's 1061/2	***
3	Metropolitan R. R. 5's	107
1	The state of the s	10
d	MISCELLANEOUS BONDS.	
ı	Potomac Elec. Lt. 5's	
	Norf. and Wash. Steamboat 5's., 1071/2	***
	Ches. and Pot. Tel 5's	107
	Wash, Market 5's 1927 Wash, Market 5's 1947	107
		204
	PUBLIC UTILITY STOCKS.	
	Capital Traction 118	119
	Wash, Rwy, and Elec. com 19	25 65 y
	Wash, Rwy, and Elec. pfd 64 Norf, and Wash, Steamboat 280	
	Washington Gas 57%	59
ij	Bell Telephone of Pa 93	100
	TYPE MACHINE STOCKS.	
	Mergenthaler 193	404
ı	Lanston 10%	10%
1	LEGISLUI HEREN CONCOURS AVA	207

	Mergenthaler 193 Lanston 104
1	MINING STOCKS
-1	Greene-Cananea 81/4
ú	Mitchell 1/2
1	NATIONAL BANK STOCKS.
- Constitution	American         149           Columbia         275           Farmers and Mehanics         369           Lincoln         125           Second         134           Traders         150           Washington         TRUST COMPANY STOCKS.
	American Security and Trust  National Safe 155 Union Trus 1164 Wash Loan and Trust 1764 U. S. Trust 85
-	BIDE INSTIDANCE STOCKS

	Washington
	TRUST COMPANY STOCKS.
. 1	American Security and Trust
ч	National Safe
5	Union Trust 1161/2
d	Wash, Loan and Trust 176%
	U. S. Trust 89
4	FIRE INSURANCE STOCKS.
	Arlington 25
Ч	Columbia 10
3	Commercial 5
3	Corcoran
1	Firemen's
j	Franklin
1	German-American
1	Metropolitan 80
1	National Union
	People's 6
1	
	Riggs 7%

## Financial Statements

REPORT OF THE CONDITION of the

Riggs National Bank, Washington, D. C., at the close of business, February 14, 1906.

RESOURCES.	
Loans and Discounts	\$6,211,090
Overdrafts, secured and unsecured	16,725
U. S. bonds to secure circulation.,	1,000,000
Other bonds to s cure U. S. de-	4,000
posits	1,780,157
U. S. bonds on hand	14,150
Bonds, securities, etc	1,005,047
Banking house, furniture, and fix-	#41 Ann
tures	341,096
Foreign money	5,980
Due from national banks	
(not reserve agents) \$366,326 96	
Due from State banks	
and bankers 131,283 16	
Due from approved re-	
serve agents 1,095,231 92	
Checks and other cash	
items	
Exchanges for clearing	
house	
Alotto III. IIIIIIII aajyet to	1,690,195
Notes of other national	1,000,100
banks 20,000 00	
Fractional paper cur-	
rency, nickels, and	
cents 249 54	
Lawful money reserve	
in bank, viz:	
Specie 844,193 20	
Legal-tender notes 100,000 00	
The second second	964,442
Recemption fund with U. S.	
Treasurer (5 per cent of circu-	
fation)	50,000

fation)	50,000 00
Total	13,078,885 13
LIABILITIES.	
lapital stock paid in	
Surplus fund	1,400,000 00
Individed profits, less expenses	
and taxes paid	175,099 41
National bank notes outstanding	945,397 50
banks	
bankers 25,882 25	
and savings banks 573,694 60 Oue to approved re-	
serve agents 20,166 28 ndividual deposits sub-	
ject to check 5,977,271 59 Demand certificates of	
deposit 67,482 47	
Certified checks 9,727 55	
United States deposits, 1,315,000 0	
Bonds borrowed	8,592,134 20 950,000 00

### WASHINGTON PRODUCE MARKET

A well supplied market this morning with brisk demand held prices steady at figures quoted last week. Choice grades of produce continue to call an active de-

POULTRY.

made for Capital Traction shares, this POULTRY.

Turkeys—Live, per pound, toms, 13@ 15c; hens, 14@16c; Chickens—Live, per pound, fancy, large, 15@16c; medium, 16c; small, 14@15c; hens, 12@13c; roosters, 7c. Ducks—Live, per lb., spring, 12@14c. Geese—8@10c; keats, 12@15c. Turkeys—Dressed, per lb., hens, undrawn, 17@15c; average undrawn, 16@18c; old toms, 16c. Chickens—Dressed, large, 15@16c; small, 16@18c; hens, choice, 15@14c; roosters, 8c. Ducks, 13@15c. Geese, 10@12c, Capons, 7 lb., average, 18c; small, 15@16c.

DRESSED MEAT.

DRESSED MEAT.

Calves—Full dressed, \$9.00@10.00. Hogdressed calves, \$9.00. Hanns—Country
bugar cured, per pound, 13@15c. Hogs—
Small and neat, per cwt., 6@6%c; medtum, 6c; heavy, 5%@6c.

GREEN FRUITS AND VEGETABLES. GREEN FRUITS AND VEGETABLES.

Apples (per bbl.)—York Imperial, packed, \$2.50@3.50; Wine Sap, \$2.25@4.00; Fancy table, \$3.50@4.00; Spy, \$2.50@83.25; Cranberries, per box, \$2.25@2.75. Grape fruit—Florida, \$3.25@4.50. Oranges—Florida, \$2.00@3.00. Potatoes, bbls, \$1.50@2.50; sweet potatoes, bbls, \$3.25@5.00; yams, bbl., \$2.00@2.50. Cabbage, per 100, 800. 90c. Cucumbers, bu, \$2.00@3.70. Onions, bu.. 70280c. Celery, per crate, \$4.00@5.50. Squash—Florida, per basket, \$1.50@3.25. String beans, per basket, \$2.00@2.25. Eggplants, per crate, \$1.75@2.50. Peppers, tatc. \$1.50cc. Squash—Florida, per basket, \$2.00@2.25.

S1.50(2.90.

GRAIN.

Wheat-Choice, 83(3)7c; fair to good, ordinary, 81(3)7c.

Rye-Tocaso.

Corn-Shelled, white, 65(3)70c; shelled, yellow, 65(3)70.

New corn-Ear, \$2.70(3.90.

Oats-Western, white, No. 2, 59(6)0c; mixed. 56(3)8.

mixed, \$6,055. Hay-Timothy, Western, No. 1, \$18,500 11.50; Western No. 2, \$15.00,015.50; Western, mixed, \$14.50,015.50. GAME. Quali per dozen, \$2.25@3.59; small \$1.59 @2.60. Oppossum. 20@40c.

LIVE STOCK. Cattle—Extra, per cwt., \$4.75@3.00; butcher, per cwt., \$3.25@3.75, common. per cwt., \$1.50@\$2.00. Caives, prime, 8@8%c; fair to good, 74.63c. Hogs-Per cwt., gross, \$4.25@4.50; or-dinary, per cwt., \$3.50@3.75. Sheep-Clipped, \$4.00@4.50; common, ambs-Fall, choice, 7@7%; medlum,

#### Financial Statements

REPORT OF THE CONDITION

Dime Savings Bank,
At Washington, D. C., at the close of business, F. bruary 14, 1908. RESOURCES.
Loans and discounts \$40,564 17
Expenses less undivided profits 2,101 85 Banking house, furniture and fix-
tures
Other real estate owned
reserve agents) \$2,000 00
Notes of other National Banks 250.00 Fractional paper currency, nick-
els, and cents
4,940 00

1 pecie\$4,940 00	
	4,940 00
TotalLIABILITIES.	115,883 91
Capital stock paid in	\$47,750 00 5,000 00
check Savings deposits	26,253 02 36,835 89 45 00
Total	115,883 91

Total

Washington, D. C. 88:

I, JOHN M. RIORDON, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JOHN M. RIORDON, Cashier.

Subscribed and sworn to before me this 24th day of February, 1868.

HARRY S. WOLF,

Notary Public.

M. D. ROSENBERG, J. B. HARRELL, ALBERT S. GATLEY, REPORT OF THE CONDITION

McLachlen Banking Corporation,

At Washington, D. C., at the close of bunes, February 14, 1908.
RESOURCES. tures
Other real estate owned
Due from National Banks
(not reserve agents)...\$5,550 73
Due from State Banks and
bankers 1,639 45
Checks and other cash
items 925 23
Notes of other National
Ranks 730 900
Fractional paper currency, 

16,223 90 Total LIABILITIES.
Capital stock paid in.
Surplus fund.
Undivided profits, less expenses and taxes paid.
Individual deposits subject to check. 6,345 49 check
Certified checks
Notes and bills reliscounted
Bills payable, dexl of trust note
on bank building #14 per cent 76,414 63 7,500 60 15,000 00 207,710 14

7077,271.537

67,482.47
9.727.55
9.727.55
315,000.70

- 8,592.134.20
9.50,000.00
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,234
16,23

JOHN MASSIE, JAMES F. HOOD, J. M. BURRELL, Directe

#### Financial.

Deposits Draw 3% microst and are subject to check in this gompany's banking department. Let us have your business or personal account. U. S. TRUST CO., 6!! 14th St. A BRADLEY DAVIDSON, President

# NEARING COMPLETION

The report on conditions in the Government Printing Office will go to the White House Wednesday if the plans of the investigators do not miscarry.

Mr. Rossiter, the President's special commissioner, said today that he still thought he would be able to complete

ngures quoted tast week. Choice grades of produce continue to call an active demand with high prices listed. Dairy products and dressed poultry are in active demand with good prices. Dressed meats stock the merket heavily, prices however, remain stationary.

The grain, live stock, and game markets show practically no change, a slight rise, however, was quoted in choice grades of wheat. The green fruits and vegetable market which opened this morning with full stock of all kinds of green fruits and vegetable shows only one or two unimportant changes. Choice grades of apples and Southern fruit bring good prices. Sweet potatoes are holding at their former high price of from \$3.50 to \$4.50 per barrel.

Eggs—Fresh Virginia, 23624c; strictly fresh, S. W. Va., 22623c; storage, 18615c; fair to good, 12613c.

Butter—Creamery, fancy, 226334c; storage, 816326; fancy, 27628c; fair to good, 22623c; dairy, choice, 18629c; storage, 816326; fancy, 27628c; fair to good, 22623c; dairy, choice, 18629c; store packed, fresh, 16618c.

POULTERY.

## **BOAT GRAFT CHARGES** TO BE HEARD TODAY

Representative Lilley of Connecticut will be given ample opportunity to make good on his sensational charges that certain members of Congress and newspaper men were "in on the graft" in

marine boat company.

The House Committee on Rules announced today that late this afternoon or tomorrow it will hear any specified charges that Mr. Lilley cares to make against members of Congress.

#### **COURT NAMES RECEIVERS** FOR MURRAY COMPANY

pointed Eugene A. Jones and Lucas P. Loving receivers in bankruptcy for the Murray Engineering and Manufacturing Company, whose place of business is in

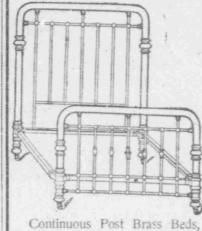
K street.

The petition in bankruptcy against the firm was made by the Carey Machinery and Supply Company, of Baltimore; the Jewell Belting Company, of Hartford, Conn., and Sayre Brothers, of Phoebus, Va. The receivers were ordered to file a bond for \$15,000.

# Stimphs & Sufords

631 to 639 Massachusetts Avenue.

# Last Week of the February Sale

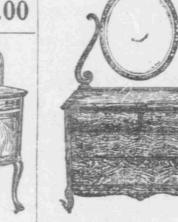


ball joints, bright or satin finish.

ebruary Sale

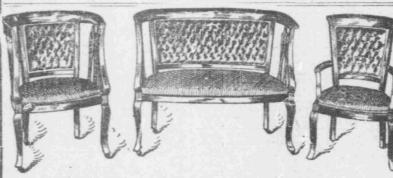


ished quartered oak tops, claw feet. February Sale \$14.00



Beautiful Mahogany Bullet,

Mahogany Dresser, with oval nigh polish finish. Marked price, mirror and shaped front. Marked \$90. February Sale \$65.00 price, \$30. Febru-\$24.00 price....\$24.00



Three-piece Parlor Suite, well upholstered, with good tapestry covering. Marked price, \$47. February \$32.00 Sale Price .....

Financial.

Financial.

# HOME SAVINGS BANK

OFFICERS: B. F. Saul, President.

Brice J. Mases, Vice President. Alex. S. Clarka,

Secretary. Heward Mcran, Treasurer. Michael J. Colbert.



DIRECTORS: Carl Auerbach, Alex. S. Clarke, Michael J. Colbert. Anthony Gaegier. John B. Geier, Wm. Hahn, J. Philip Herrmann R. Harrison Johnson, Wm. Miller. Howard Moran, Brice J. Moses, John H. Ruppert, B. F. Saul,

John Shughrue,

The officers and directors of this bank are all local men of high standing, who have proved in the conduct of their own affairs that they are well qualified to be the guardians of your money.

We have every facility for handling commercial or personal checking accounts, and pay 3% interest on savings accounts. Safe Deposit Boxes for rent, from \$3 a year up.

HEAD OFFICE:

Seventh and Mass. Ave. N. W. BRANCHES:

Under Supervision of the U. S. Treasury

436 7th St. S. W. 7th and H Sts. N. E.

\$2,000,000.00 BALTIMORE CITY STOCK

Financial PROPOSALS FOR

BALTIMORE, MD., February 26, 1908.

Proposais will be received at the Mayor's office. City Hall, Baltimore, until 12 o'clock noon on MONDAY, March 16, 1908, FOR THE PURCHASE, IN WHOLE OR IN PART, OF \$1,000,000 OF THE REGISTERED STOCK OF THE CITY OF BALTIMORE. REDEEMABLE ON THE IST DAY OF JUNE, IN THE YEAR 1964, and bearing interest at the rate of four per centum per annum, payable semi-annually on the first days of June and December in each and every year; the stock to be deliverable on the 1st day of April, 1908, and the interest theireon to commence from the 1st day of December, 1907.

This stock is issued in pursuance of an act of the General Assembly of Maryland passed at its January session in the year 1904, Chapter 274, and by virtue of the Ordinance No. 126 of the Mayor and City Council of Baltimore, approved March 8, 1965, which provided for the issuance of the stock of the Mayor and City Council of Baltimore to an amount not exceeding Two Million Dollars to supply means of defraying the expenses and costs of carrying into execution the plan of improvement adopted or to be adopted under the terms of an act of the General Assembly of Maryland passed at its January session in the year 1904 Chapter 274, creating a commission to be known as the "Annex Improvement Commission in said Chapter 274 or the acts of the General Assembly of Maryland passed at its January session in which the Commissioners for Opening Streets to perform the duties and functions provided for the Annex Improvement Commission in said Chapter 274 or the acts of the General Assembly of Maryland of the same time and place, preposals will be received FOR THE PURCHASE, IN WHOLE OR IN FART. OF THE CITY OF BALTIMORE, REDEEMABLE ON THE IST DAY OF MAY IN THE YEAR 1956, and bearing interest at the rate of four per centum per annum, payable semi-annually on the first days of May and November In each and every year; the stock to be deliverable on the 1st day of April, 1908, and the interest thereon to commission of the General Assembly of Maryland

the stock to be deliverable on the 1st day of April, 1908, and the interest thereon to commence from the 1st day of November, 1907.

This stock is issued in pursuance of an act of the General Assembly of Maryland passed at its January session in the year 1904, Chaptes 288, and by virtue of the Ordinance No. 228 of the Mayor and City Council of Baltimore, approved March 20, 1906, which provided for the issuance of the stock of the Mayor and City Council of Baltimore approved March 20, 1906, which provided for the issuance of the stock of the Mayor and City Council of Baltimore to an amount not exceeding One Mislion Dollars for the extonsion of the present park system of the city of Baltimore and for the development and improvement for park purposes of the lands over which it shall be so extended, in such manner as the Mayor and City Council shall by ordinance prescribe, and was ratified by the legal voters of the city of Baltimore at the municipal election held on May 2, 1908.

The city does not tax ANY of its issues of stock and takes the place of the holder of these two issues in the payment of the annual State tax thereon for which the holder is legally liable.

All bids must be made at a "price and accrued interest" and no bid for "all or none" will be received.

A deposit with the City Register of a certified check for 2 per cent of the amount of stock awarded, drawn to the order of the Commissioners of Finance, must be made within 2t hours from the time of the award. the same to be held until the certificates or stock are ready for delivery.

Proposals must be gealed and addressed to the "Fresident of the Board of Commissioners of Finance, M.d. and marked "Proposal for Baltimore City Stock."

The right is reserved to reject any or all Stock."
The right is reserved to reject any or all john M. Littio.
President of the Board of Commissioners of Finance for Baltimore City.
ISAAC L. NEWMAN.



A Safe Deposit Box At \$5 Per Year

in the massive vaults of our new building opposite the U. S. Treasury may save much loss of time and money.

AMERICAN SECURITY AND TRUST COMPANY

Northwest Corner of

The Home Building Association Has Been Doing a Safe and Successful Business for Twenty-five Years, IT PAYS 5 PER CENT.

ASK ABOUT IT. ASK ABOUT IT.

Books now open for subscription to stock of the 25th series at the office of the treasurer, 1907 Pennsylvania ave. nw.

GEO. W. LINKINS, Pres.
R. E. CLAUGHTON, V. Pres.
JAMES M. WOODWARD, Sec.
EDW. S. WESCOTT, Treas.
DIRECTORS.

Anson S. Taylor, S. Norris Thorne,
Madison Whipple, Chas. N. Moore,
Fred L. Vogt, W. T. Galliher,
W. K. Reeve.



Your Account Solicited **AMERICAN** 1315-1317FSt. Nw.

Capital, \$1,000,000-Surplus, \$1,400,000. Money Transmitted by Cable Drafts issued direct on principal cities of the world.
Letters of Credit issued.
Exchange bought and sold.
Investments and Collections made.
Stock and Bonds bought and sold.

RIGGS NATIONAL BANK Pa. Ave. Opp. U. S. Treasury

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate is the District of Columbia, constitute "gilt edge" inveriments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability, and are exempt from taxation as personal property. We can supply such invest-ments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co., 916 F St. N. W.

TIMES WANT ADS

BRING RESULTS